

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ACCRA 04628 161649Z  
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 CAB-02 CIAE-00 COME-00  
DODE-00 DOTE-00 INR-10 NSAE-00 FAA-00 L-03 TRSE-00  
OMB-01 ABF-01 FS-01 ICA-11 /048 W  
-----101782 171003Z /11  
R 161412Z JUN 78  
FM AMEMBASSY ACCRA  
TO SECSTATE WASHDC 4148

LIMITED OFFICIAL USE ACCRA 4628

FOL SENT ACTION KINSHASA DTG 080831Z JUN 78 RPTD FOR YOUR  
ACTION/INFO.

QUOTE:  
LIMITED OFFICIAL USE ACCRA 4628

EO 11652: NA  
TAGS: EAIR, GH  
SUBJ: PANAM CURRENCY ARRANGEMENT

1. PANAM EXECUTIVES LED BY WALTER ELSAESSER, VP,  
ATLANTIC DIVISION, VISITED GHANA LAST WEEK TO REVIEW  
PANAM'S OPTIONS IN THE FACE OF THE GHANA GOVERNMENT'S  
DETERIORATING RECORD OF REMITTING LOCAL CURRENCY TICKET  
SALES PROCEEDS. THESE EXECUTIVES TELL US THAT IN ZAIRE  
THEY MAY BE ABLE TO WORK OUT AN ARRANGEMENT WHEREBY  
THE USG BUYS BLOCKED LOCAL CURRENCY FUNDS FROM PANAM  
FOR USG USE IN FINANCING THE CONSTRUCTION OF A CULTURAL  
CENTER. PANAM HAS ASKED US IF SOME COMPARABLE ARRANGE-  
MENT MIGHT BE POSSIBLE HERE.

2. WE WOULD BE GRATEFUL FOR ANYTHING YOU CAN SHARE  
WITH US CONCERNING THIS PROPOSED ARRANGEMENT. HAS GOZ  
APPROVAL (FORMAL OR INFORMAL) BEEN OBTAINED? WHAT IS THE  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ACCRA 04628 161649Z

REACTION TO HELPING PANAM OF ANY OTHER US FIRMS, OPERATING  
IN ZAIRE, WHICH HAVE BLOCKED FUNDS AND/OR REMITTANCE  
PROBLEMS? SMITH  
UNQUOTE. HOLMES

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ACCRA04628  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780253-1065  
**Format:** TEL  
**From:** ACCRA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780652/aaaabszt.tel  
**Line Count:** 59  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 1d33e287-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 03 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2329164  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PANAM CURRENCY ARRANGEMENT  
**TAGS:** EAIR, EFIN, GH, PANAM  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/1d33e287-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014